



Decide with Confidence



NSIC-D&B-SMERA Performance & Credit Rating

This is to certify that M / s

Sanfield (India) Limited

has been evaluated by SME Rating Agency of India Ltd. (SMERA)

We hereby assign the subject a NSIC-D&B-SMERA Performance & Credit Rating of

SE 2A

(High Performance Capability and High Financial Strength)

Managing Director

Mr. Mahesh Rajwani

Authorised Signatory For SMERA

31st July, 2012

Disclaimer

The NSIC-D&B-SMERA Rating shall be read with the Rating Report on the subject issued by SMERA. Ratings are based on the judgement of SMERA, using a set of criteria developed for that purpose. The Rating is valid for period of one year, subject to however, no significant changes/events occur during that Period, which could materially effect the business & the financial parameters of the enterprise.

All information contained in the NSIC-D&B-SMERA Rating Report is obtained by SMERA from the rated subject and third party sources, and is believed to be accurate and reliable. Although reasonable care has been taken to ensure that the information in the Rating Report is true, such information is provided as is without any warranty of any kind and SMERA, in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information.

In providing this Rating, SMERA does not underwrite the risks of any third party or that of the subject.